CLAIMS:

We claim:

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- 5 1. A coating composition comprising:
 - A) at least one low molecular weight reactive compound with a molecular weight (Mn) of 300-1,500 g/mol with at least one group selected from the group consisting of secondary amino group, tertiary amino group and a mixture thereof and at least two hydroxyl groups per molecule, which compound is obtained by reacting
 - A1) at least one hydroxyalkyl ester of an olefinically unsaturated carboxylic acid with 2-12 C atoms in the hydroxyalkyl residue with
 - A2) at least one lactone and with
 - A3) at least one hydroxy-functional amine having 2-10 carbon atoms per molecule and where the amino group is selected from the group consisting of primary amines, secondary amines and mixtures thereof and the hydroxy-functional amine is selected from the group consisting of hydroxy functional alkyl amines, hydroxy-functional cyclo alkylamines, hydroxy-functional alkoxyamines and any mixtures thereof;
 - B) at least one cross-linking agent with functional groups reactive towards active hydrogen and optionally,
 - at least one binder with functional groups containing active hydrogen.
 - 2. A coating composition according to claim 1, containing 60-90 wt-% of component A) and 10-40 wt-% of component C), wherein the weight percentages relate to solids content and the proportions of component A) and component C) add up to 100 wt-%.

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- A coating composition according to claim 1, containing component
 C selected from the group consisting of hydroxy-functional
 poly(meth)acrylates, polyesters, polyurethanes and any mixture
 thereof.
- A coating composition according to claim 3 wherein component C comprises hydroxy-functional poly(meth)acrylates.
 - A coating composition according to claim 1, wherein component B comprise polyisocyanates with free isocyanate groups.
- A coating composition according to claim 1, containing compounds
 selected from the group consisting of pigments, extenders and mixtures thereof.
 - 7. A coating composition according to claim 1, wherein component A1 comprise hydroxyalkyl esters of (meth)acrylic acid.
- 8. A coating composition according to claim 1, wherein component A2 comprise epsilon-caprolactone.
 - A coating composition according to claim 1, wherein component A3
 comprises hydroxyalkylmonoamines with a primary amino group
 and one or two hydroxyl groups.
- 10. A coating composition according to claim 1, wherein the amino
 groups of component A) are partially or completely neutralized with hydroxycarboxylic acids.
 - 11. A process for the multilayer coating of a substrate to form a multilayer structure thereon comprising applying a coating composition according to claim 1 to form at least one layer of the multilayer structure.
 - 12. A process according to claim 11, wherein the substrate comprises vehicles or vehicle parts.

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